APPENDIX D

TEN-MILL CERTIFICATE

TEN-MILL CERTIFICATE
FOR POLITICAL SUBDIVISIONS ISSUING UNVOTED GENERAL OBLIGATION BONDS AND NOTES

The undersigned, COUNTY AUDITOR of CLERMONT COUNTY, OHIO, hereby certifies in connection with a proposed issue of Notes of the County of Clermont, in the principal amount of $_____, dated June 1, 2004, that the rates required to produce the highest annual debt charges for the proposed issue and all other issues of said subdivision and the subdivisions overlapping it, which are payable from taxes subject to the 10 mill limitation of Article XII, Section 2, Ohio Constitution, based upon the facts hereinafter set forth and assuming that all levies were to be made therefor on the general tax duplicate are as follows:

Overlapping Subdivision	Assessed Valuation	Bonds and Notes Outstanding	Present Principal Amount	Debt Charges for fiscal year in which they will total the highest, to-wit, 2005 for Principal	for Interest	Required Tax Rate for Two Previous Columns
Clermont County	$ 3,769,565,020	(a) Special Assessment bonds & notes in original or refunded form:	$ 3,414,000	$ 253,000	$ 158,725	.11099 MILLS
		(b) All other bonds & notes payable from or secured by taxes inside 10 mill limitation:	$41,755,000	$4,270,000	$1,388,378	1.52535 MILLS
Loveland City	$ 247,425,380	(a) Special Assessment bonds & notes in original or refunded form:	_____	_____	_____	_____ MILLS
		(b) All other bonds & notes payable from or secured by taxes inside 10 mill limitation:	$ 6,990,992	$ 240,000	$ 215,515	1.84102 MILLS
Great Oaks Jt. Voc. Sch. Dist.	$16,940,808,047	Bonds & notes payable from taxes inside 10 mill limitation:	$ 5,310,000	$ 970,000	$ 248,800	.07194 MILLS
_____	$_____	Bonds & notes payable from taxes inside 10 mill limitation:	_____	_____	_____	_____ MILLS
_____ Township (if any)	$_____	(a) Special Assessment bonds & notes in original or refunded form:	_____	_____	_____	_____ MILLS
			Proposed Issue:	$_____	_____	_____ MILLS
					TOTAL	3.54930 MILLS

PLEASE NOTE INSTRUCTIONS
ON REVERSE SIDE

DATED this 1st day of June, 2004.

Linda L. Fraley

COUNTY AUDITOR

PECK, SHAFFER & WILLIAMS LLP
BOND ATTORNEYS
CINCINNATI, OHIO

INSTRUCTIONS

1. Where Notes constitute the proposed issue or are otherwise included, use the prospective debt charges for the appropriate year for the Bonds anticipated thereby.

2. If the proposed issue is for a County, the information should relate to the County, and the overlapping municipality, school district and township requiring the largest millage for debt service inside the ten mill limitation.

3. Do not include Unlimited Tax Voted Bonds, Mortgage Revenue Bonds issued under Article XVIII, §12, Ohio Constitution, or Bonds payable solely and exclusively from revenues or funds not derived from taxation.

4. Fill in all blanks, using the word "NONE" where applicable.

5. Include the milage for principal and/or interest requirements for the appropriate year, even though no taxes are currently levied therefor.